

UNITED STATES BANKRUPTCY COURT  
DISTRICT OF DELAWARE

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In re:	Chapter 11
W.R. GRACE & CO.-CONN.	Case No. 01-01140
Debtors.	
-----X	

**Claim No. 349**

**NOTICE OF TRANSFER OF CLAIM PURSUANT TO FRBP RULE 3001(e)(2)**

To: (Transferor) Arizona Chemical Company  
4600 Touchton Road East  
Building 100, Suite 500  
Attn: Russ Ost

The transfer of your claim as shown above, in the amount of \$208,595.34 has been transferred (unless previously expunged by court order) to:

LONGACRE MASTER FUND, LTD.  
Transferor: Arizona Chemical Company  
810 Seventh Avenue, 22nd Floor  
New York, NY 10019  
Att: Vladimir Jelisavcic

No action is required if you do not object to the transfer of your claim. However, IF YOU OBJECT TO THE TRANSFER OF YOUR CLAIM, WITHIN 20 DAYS OF THE DATE OF THIS NOTICE, YOU MUST:

- FILE A WRITTEN OBJECTION TO THE TRANSFER with:

United States Bankruptcy Court  
District of Delaware  
824 Market Street, Room 525  
Wilmington, DE 19801

- SEND A COPY OF YOUR OBJECTION TO THE TRANSFEREE.

Refer to INTERNAL CONTROL No. \_\_\_\_ in your objection. If you file an objection, a hearing will be scheduled. IF YOUR OBJECTION IS NOT TIMELY FILED, THE TRANSFEREE WILL BE SUBSTITUTED ON OUR RECORDS AS THE CLAIMANT.

Intake Clerk

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FOR CLERK'S OFFICE USE ONLY:

This notice was mailed to the first named party, by first class mail, post prepaid on \_\_\_\_, 2005.  
INTERNAL CONTROL NO. \_\_\_\_\_  
Claims Agent Noticed: (Name of Outside Agent)  
Copy to Transferee: \_\_\_\_\_

\_\_\_\_\_  
Deputy Clerk

**EVIDENCE OF TRANSFER OF CLAIM**

Exhibit B

TO: United States Bankruptcy Court ("Bankruptcy Court")  
District of Delaware  
824 Market St., Room 525  
Wilmington, DE 19801  
Attn: Clerk

AND TO: W.R. GRACE & CO.-CONN., ("Debtor")  
Case No. 01-01140

Claim # 349

**ARIZONA CHEMICAL COMPANY**, its successors and assigns ("Seller"), for good and valuable consideration the receipt and sufficiency of which is hereby acknowledged, does hereby unconditionally and irrevocably sell, transfer and assign unto:

**LONGACRE MASTER FUND, LTD.**  
810 Seventh Avenue, 22<sup>nd</sup> Floor  
New York, NY 10019  
Attn: Vladimir Jelisavcic

its successors and assigns ("Buyer"), all rights, title and interest in and to the claim of Seller, including all rights of stoppage in transit, replevin and reclamation, in the principal amount of \$208,595.34 ("Claim") against the Debtor in the Bankruptcy Court, or any other court with jurisdiction over the bankruptcy proceedings of the Debtor.

Seller hereby waives any objection to the transfer of the Claim to Buyer on the books and records of the Debtor and the Bankruptcy Court, and hereby waives to the fullest extent permitted by law any notice or right to a hearing as may be imposed by Rule 3001 of the Federal Rules of Bankruptcy Procedure, the Bankruptcy Code, applicable local bankruptcy rules or applicable law. Seller acknowledges, understands and agrees, and hereby stipulates that an order of the Bankruptcy Court may be entered without further notice to Seller transferring to Buyer the Claim and recognizing the Buyer as the sole owner and holder of the Claim.

You are hereby directed to make all future payments and distributions, and to give all notices and other communications, in respect of the Claim to Buyer.

IN WITNESS WHEREOF, the undersigned has duly executed this Evidence of Transfer of Claim by its duly authorized representative dated February 3, 2005.

**ARIZONA CHEMICAL COMPANY**

By: /s/ C.E. Nelson  
Name: C.E. Nelson  
Title: Director

UNITED STATES BANKRUPTCY COURT  
DISTRICT OF DELAWARE

-----X	
In re:	Chapter 11
W.R. GRACE & CO.-CONN.	Case No. 01-01140
Debtors.	
-----X	

**Claim No. 1106**

**NOTICE OF TRANSFER OF CLAIM PURSUANT TO FRBP RULE 3001(e)(2)**

To: (Transferor) Arizona Chemical Company  
4600 Touchton Road East  
Building 100, Suite 500  
Attn: Russ Ost

The transfer of your claim as shown above, in the amount of \$211,684.16 has been transferred (unless previously expunged by court order) to:

LONGACRE MASTER FUND, LTD.  
Transferor: Arizona Chemical Company  
810 Seventh Avenue, 22nd Floor  
New York, NY 10019  
Att: Vladimir Jelisavcic

No action is required if you do not object to the transfer of your claim. However, IF YOU OBJECT TO THE TRANSFER OF YOUR CLAIM, WITHIN 20 DAYS OF THE DATE OF THIS NOTICE, YOU MUST:

- FILE A WRITTEN OBJECTION TO THE TRANSFER with:

United States Bankruptcy Court  
District of Delaware  
824 Market Street, Room 525  
Wilmington, DE 19801

- SEND A COPY OF YOUR OBJECTION TO THE TRANSFEREE.

Refer to INTERNAL CONTROL No. \_\_\_\_ in your objection. If you file an objection, a hearing will be scheduled. IF YOUR OBJECTION IS NOT TIMELY FILED, THE TRANSFEREE WILL BE SUBSTITUTED ON OUR RECORDS AS THE CLAIMANT.

Intake Clerk

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FOR CLERK'S OFFICE USE ONLY:

This notice was mailed to the first named party, by first class mail, post prepaid on \_\_\_\_, 2005.

INTERNAL CONTROL NO. \_\_\_\_\_

Claims Agent Noticed: (Name of Outside Agent)

Copy to Transferee: \_\_\_\_\_

\_\_\_\_\_  
Deputy Clerk

**EVIDENCE OF TRANSFER OF CLAIM**

Exhibit B

TO: United States Bankruptcy Court ("Bankruptcy Court")  
District of Delaware  
824 Market St., Room 525  
Wilmington, DE 19801  
Attn: Clerk

AND TO: W.R. GRACE & CO.-CONN., ("Debtor")  
Case No. 01-01140

Claim # 1106

**ARIZONA CHEMICAL COMPANY**, its successors and assigns ("Seller"), for good and valuable consideration the receipt and sufficiency of which is hereby acknowledged, does hereby unconditionally and irrevocably sell, transfer and assign unto:

**LONGACRE MASTER FUND, LTD.**  
810 Seventh Avenue, 22<sup>nd</sup> Floor  
New York, NY 10019  
Attn: Vladimir Jelisavcic

its successors and assigns ("Buyer"), all rights, title and interest in and to the claim of Seller, including all rights of stoppage in transit, replevin and reclamation, in the principal amount of \$211,684.16 ("Claim") against the Debtor in the Bankruptcy Court, or any other court with jurisdiction over the bankruptcy proceedings of the Debtor.

Seller hereby waives any objection to the transfer of the Claim to Buyer on the books and records of the Debtor and the Bankruptcy Court, and hereby waives to the fullest extent permitted by law any notice or right to a hearing as may be imposed by Rule 3001 of the Federal Rules of Bankruptcy Procedure, the Bankruptcy Code, applicable local bankruptcy rules or applicable law. Seller acknowledges, understands and agrees, and hereby stipulates that an order of the Bankruptcy Court may be entered without further notice to Seller transferring to Buyer the Claim and recognizing the Buyer as the sole owner and holder of the Claim.

You are hereby directed to make all future payments and distributions, and to give all notices and other communications, in respect of the Claim to Buyer.

IN WITNESS WHEREOF, the undersigned has duly executed this Evidence of Transfer of Claim by its duly authorized representative dated February 3, 2005.

**ARIZONA CHEMICAL COMPANY**

By: /s/ C.E. Nelson  
Name: C.E. Nelson  
Title: Director